

Mortgage Application

A mortgage loan application is hereby made by
 of
 Telephone No. Residence Cellular Business
 for a loan of \$ to be repaid 5, 10, 15, 20, 25, 30 years (circle number requested).

1. Number, situation and area of lot. (If part of a lot, give exact description).

2. Buildings and erections on lot
 (a) Number of buildings
 (b) Area and description of each building

 (c) Construction of each building
 (d) Use of each building
 (A recent photograph (8" x 10") of each building must accompany this application. If building to be constructed or structurally altered, approved plans, specifications and estimates to be submitted).

3. Is the property freehold? Subject to Deeds or Land Registry Ordinance?
 Encumbered already in anyway whatsoever (Mortgage or otherwise)?

 If so-
 (a) How encumbered (b) In whose favour
 (c) Original amount (d) Balance owing
 (e) Rate of interest (f) When encumbered

4. For what purpose is the loan required?
 (a) To build (including extensions, renovations)?
 What is the estimated cost of construction? \$
 What was the purchase price of land? \$
 Total cost \$

 Name and address of Architect

 Name and address of Building Contractor

 (b) To complete purchase?
 Name of present owner
 Full purchase price \$
 (c) If not (a) or (b), state purpose

5. How will your portion of 4(a) or (b) be met?

6. Will you occupy the property to be mortgaged?
 If not, give details of proposed occupancy, monthly rental, etc.

7. Has any application by you for a loan on this property been declined?

8. Do you hold or have you ever held any trust funds for anyone as guardian, trustee, executor or administrator? If so, give full details
9. If applicable, state the assessed rental value of the property? \$.
10. Have rates, and/or taxes been paid for the current year? If not, to what date
 What are the accumulated arrears? \$
11. Is the property insured against fire and allied perils?
 If so – (a) State insurer
 (b) Name of insured
 (c) Sum insured (d) Policy No.
 (e) Date of expiry
 PERSONAL INFORMATION
12. Date of birth of applicant Married/Single
13. If applicant is married, give name of spouse
14. Does applicant and/or spouse own other property?
15. If so, give full details

16. (a) If you are employed, give your employer’s name and address

 (b) What is your position and length of service?
 (c) What is your average monthly salary after deduction of income tax? (To be supported by acceptable documentary evidence)
 (d) Will you and your employer agree to the monthly instalment being deducted at source and paid directly to the Company?
17. (a) Is your spouse employed or self-employed?
 (b) If employed, give his/her employer’s name and address

 (c) What is his/her position and length of service?
 (d) What is his/her average monthly income after tax? (To be supported by acceptable documentary evidence)
18. (a) If you are self-employed, give the name and address of your business

 (b) How long have you been in business?
 (c) What is your net average monthly income after deduction of income tax?
 (This must be supported by accounts and other evidence)
19. Do you have any other source of income? If so, give full particulars

20. With what bank do you have an account? (State the Branch)?

21. Give details of other financial liabilities (bank loans, hire purchase agreements, other mortgages, etc.)

22. Do you have life insurance with Assuria Life (T&T) Ltd?

23. If so – (a) Policy No. (b) Plan
 (c) Sums assured (d) Date of issue
 (If more than one, please state all)

24. Have you or your spouse ever been adjudged bankrupt or made an arrangement with your creditors?
 If yes, give full details

The applicant is requested to make quite sure that he/she has the ability to comfortably repay in accordance with the terms indicated below, as unless these terms are met punctually and regularly, default will occur and foreclosure will result. Except for life insurance premiums NO PERIODS OF GRACE ALLOWED.

A monthly instalment, due on the first day of each month from the date the loan was effected, is payable for the full period of the loan. Each instalment, though remaining the same, is made up of part capital, part interest, part life insurance premium, part fire insurance premium. In addition, fire insurance (at least to the extent required by the lending Company) will have to be maintained by you with an approved Company and the policy assigned to the lending Company as collateral security.

I/We declare that I am/we are of full age and under no legal impediment; that all the above answers and statements are correct to the best of my/our knowledge.

The Company may verify the statements contained herein by communicating with any of the persons or institutions named in the application.

I/We agree that the statements and answers contained in this application shall form the basis on which the Company may agree to advance to me/us the loan applied for and that if any untrue statements have been made or information thereof, forthwith demand and enforce repayment of the sum lent to me/us.

Signature of applicant

Date

FOR OFFICE USE ONLY
 ATTACHMENTS

Loan subject to	Inspected by	Approved plans
Loan declined	Date	Priced specifications
Minuted	Valued at \$	Estimates
Loan of \$	Passed	Photograph(s)

Evidence of income
 25th July 2016